



**Thursday, August 20, 2015**

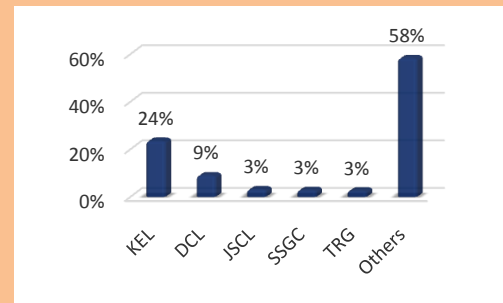
**KSE STATISTICS**

| KSE-100 Index  | Previous | Current | Change | % Δ    |
|----------------|----------|---------|--------|--------|
| Close          | 35,462   | 35,220  | 242    | -0.68% |
| Volume (mn)    | 121      | 175     | 54     | 45%    |
| Value (PKR bn) | 8.0      | 8.7     | 0.69   | 9%     |

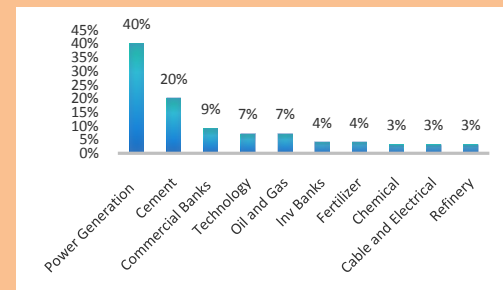
Source:KSE

Update on 20-Aug

**TOP VOLUME LEADERS**



**TOP 10 TRADED SECTORS**



**Foreign/Local Investor's Participation (US \$ in million)**

|                           | CY15TD   | FY16TD  | 19-Aug  |
|---------------------------|----------|---------|---------|
| <b>NET FIPI</b>           | (122.21) | (47.69) | (20.21) |
| <b>Companies</b>          | (1.78)   | 61.00   | 9.16    |
| <b>Banks/DFI</b>          | (116.23) | (37.55) | 3.78    |
| <b>Mutual Funds</b>       | 165.98   | 37.51   | 6.53    |
| <b>NBFC</b>               | 57.97    | 15.50   | (0.66)  |
| <b>Individuals</b>        | 56.79    | 22.80   | 3.28    |
| <b>Other Organization</b> | 3.01     | (20.08) | 1.14    |
| <b>Brokerage</b>          | 56.79    | (31.49) | (3.01)  |

Source: NCCPL

Update on-19-Aug

**Research Department**

**Sunrise Capital (Pvt.) Limited**

**Market Summary**

The stocks closed lower profit-taking in selected scrip across the board after major earnings announcements. Stocks tumbled with the KSE-100 index down points 241.99 to close at 35,219.59 points. Weak sentiments on falling global stocks and commodities and dismal earnings outlook in Power sectors played a catalyst role in bearish activity at the local market. The ready market turnover stood at 175.22 million shares, increase from 120.92 million shares in the last trading session. Out of 367scrip, 127scrip advanced, 224scrip declined while the value of 16scrip remained unchanged.

Bearish remains active in the capital market, profit taking witnessed in several sectors. In Power Generation & Distribution sector KEL decreased by 1.09%, whereas, JPGL and SEPCO increase by 2.95% and 2.95% respectively. After recent several sessions, cement sector performed second in the market is now stood second in the line DCL and POWER up by 4.70% and 1.55% respectively. Commercial Banking sector performed third in the market in which is SILK increase by 1.62% whereas, AKBL is decrease by 0.83%.

Active list was topped by KEL with 66.72 million shares as it closed at PKR 8.11 lesser by PKR 0.14. DCL was the second highest on the volume chart with 25.610 million shares up by PKR 0.67 to PKR 15.14. It was followed by JSCL with 9.177 million shares decreased by PKR 1.27 to PKR 26.76, SSGC with 8.144 million shares up by PKR 0.14 to PKR 50.41.

Power Generation & Distribution sector in the spotlight traded above 66.04million shares followed by cement sector 46.96million shares, Commercial Banks sector placed at 3rd place in terms of volume 21.369 million shares. Highest increase recorded in the shares of Indus Dyeing, Which rose by PKR 49.90 to PKR 1,086.48 per share; followed by island Textile that improved, by PKR 36.10 to PKR 960.00 per share. Major decline was witnessed in the shares of Rafhan Maize., which fell by PKR 445.00 to PKR 9,555.00 per share; followed by WYETH that declined by PKR 105.00 to PKR 2,295.00 per share.

KEL announced their results for the period ended June 30, 2015. KEL: reported profit of PKR 34.337 billion translating into EPS of PKR 1.03 compared with PKR 30.158 billion (EPS; PKR 0.47) with no cash dividend for Half year ended. Moreover, HUBC announced their results for the period ended June 30, 2015. HUBC: reported profit of PKR 9.85 billion translating into EPS of PKR 8.51 compared with PKR 6.549 billion (EPS; PKR 5.66) along with cash dividend of Rs 5.50/share for Half year ended.

**Factors for Today:**

Selling in Foreign Investors Portfolio Investment:

Oil hits 6.5-year low

Dar seeks legal opinion on proposed auto policy

First phase of LG polls in Sindh, Punjab on October 12

Transportation charges: PSO owes Rs 3 billion to PNSC: minister

**Factors to watch:**

International Oil prices.

PKR vs US\$ movement

Yuan vs US\$

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