



Capital Market & Economic Updates

News of the Day

Selling in Foreign Investors Portfolio Investment:

\$ 20.2 million selling witnessed in Foreign Investors Portfolio. Selling mainly witnessed in all sector with \$18.55 million, \$1.53 million in Oil & gas Exploration while \$0.49 million in Commercial Banks. Foreign Investors were the net sellers of \$47.69 million from July 01, 2015 till date and \$122.21 million in CY15TD.

Oil hits 6.5-year low

Global oil prices tanked Wednesday to a 6.5-year low as a surprise jump in US crude inventories signalled weak demand in the world's top economy. US benchmark West Texas Intermediate for September delivery dived to \$40.60 per barrel — a level last seen on March 2009. The contract, which has lost more than 30 percent of its value in the past two months, later stood at \$40.81, down \$1.81 from Tuesday's close. Brent North Sea crude for October tumbled to \$46.81 — nearing the lowest level since mid-January. It later stood at \$47.24 in afternoon London deals, down \$1.58.

Dar seeks legal opinion on proposed auto policy

Finance Minister Senator Ishaq Dar has sought legal opinion on investment "unfriendly" Auto Development Policy (ADP) 2015-20 from Law Ministry with directions to make the final draft public for feedback, despite a hue and cry from the architects of the policy. According to official documents available with Business Recorder, Ministry of Industries and Production revealed that on October 2, 2013, ECC of the Cabinet constituted a committee comprising Minister for Water and Power, Khawaja Asif (convenor), the then Chairman Board of Investment (BoI), Secretary Industries and Production, Chairman Federal Board of Revenue and Chief Executive Officer (CEO), Engineering Development Board (EDB) to finalise the draft of five-year ADP and submit it to the ECC for consideration.

First phase of LG polls in Sindh, Punjab on October 12

Polling for first phase of Local Government elections in Punjab and Sindh would be held on 12th of October this year. "ECP deliberated upon the conduct of local government elections in the Punjab and Sindh Provinces threadbare and decided that schedule for 1st phase of local government elections shall be issued on August 21, 2015 and poll shall be held on October 12, 2015," the ECP states.

Transportation charges: PSO owes Rs 3 billion to PNSC: minister

Federal Ports and Shipping Minister, Kamran Michael on Wednesday said that Pakistan State Oil (PSO) still owes around Rs 3 billion to Pakistan National Shipping Corporation (PNSC) under the head of fuel transportation charges. He was speaking as chief guest at the 5th Professionals Shipping, Logistics and Supply Chain Management Conference and Exhibition held at a local hotel. In reply to a question, he said that a committee was set up to ascertain the reasons behind the January fuel crisis in the country, which the PSO was also a member, cleared the PNSC from the blame, adding that the national fuel carriers had been supplying timely shipments. (BRecorder)

Thursday, August 20, 2015

KSE STATISTICS

KSE-100 Index	Previous	Current	Change	% Δ
Close	35,546	35,462	84	-0.24%
Volume (mn)	160	121	39	-25%
Value (PKR bn)	10.3	8.0	2.3	-22%

Source: KSE

Update on 19-Aug

ECONOMIC DATA

C/A Deficit (11MFY15)		\$(2.2) billion
CPI		1.80%
M2		(0.01)
Trade Deficit (4MFY15)		\$(22.09) billion
Borrowing from SBP		PKR 112.6 billion
SBP Reserves		\$13.532 billion
Total Reserves		\$18.705 billion

source: PBS, SBP

Regional & International Market Index

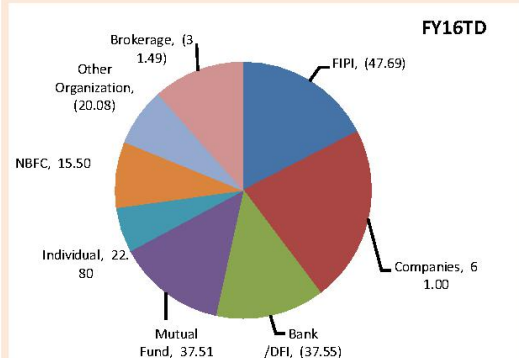
Index		Closing	% Change
NASDAQ	USA	5,019.05	0.80
SENSEX	India	27,931.64	0.36
NIKKI 225	Japan	20,222.63	1.61
Hang Seng	Hong Kong	23,167.85	1.31
FTSE 100	UK	6,403.45	1.88

Margin Trading System (MTS) (19-Aug)

MTS Amount (PKR bn)	4.89
MTS Rate (%)	10.47
Future Amount (PKR bn)	9.18

Foreign/Local Investors' Participation (\$mn)

FIPI (Aug-19-15) **20.21**



Source: NCCPL, Sunrise Research

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